

1<sup>st</sup> August, 2025

BSE Surveillance  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street,  
**Mumbai - 400 001**  
BSE scrip Code: 534742

Dear Sirs,

**Sub: Clarification on significant movement Price of security in the recent past**

This is with reference to your emailed letter Ref No. L/SURV/ONL/PV/AA/ 2025-2026 / 321 dated 1<sup>st</sup> August, 2025 seeking clarification on the significant movement Price of security of Zuari Agro Chemicals Limited in the recent past.

The movement observed in the price of our security in the recent past is purely market driven and the Company disassociates itself from any such movement/speculation.

In this regard, we would like to inform you that the Company has made all the necessary disclosures in a timely and accurate manner in conformity with the principles governing disclosures and obligations in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

The Company has not withheld any material information / event that in our opinion would have a bearing on the price behaviour in our shares. The Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 from time to time.

We request you to take the same on record.

Thanking You,

Yours Faithfully,  
**For Zuari Agro Chemicals Limited**

**Asheeba Pereira**  
**Company Secretary**