

9<sup>th</sup> January, 2026

BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
**BSE scrip Code: 534742**

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex,  
Bandra (E).  
Mumbai - 400 051  
**NSE Symbol: ZUARI**

Dear Sirs,

**Sub: Submission of voting results of Postal Ballot & Scrutinizers Report**

The Company had sought approval of members through Postal Ballot vide Postal Ballot Notice dated 4<sup>th</sup> December, 2025 for payment of remuneration to Mr. Nitin M. Kantak (DIN:08029847), as Executive Director in the category of Whole Time Director of the Company.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the report submitted by the Scrutinizer, the aforesaid resolution have been passed with requisite majority by the shareholders of the Company on 8<sup>th</sup> January, 2026 i.e., last date of evoting.

The results of Postal Ballot along with report of the scrutinizer dated 9<sup>th</sup> January, 2026 for the postal ballot process is enclosed herewith.

Request you to kindly take the same on record.

Thanking you,

Yours Faithfully,  
**For Zuari Agro Chemicals Limited**



**Asheeba Pereira**  
**Company Secretary**

Encl: As above

Details of Voting Results of Postal Ballot  
pursuant to Regulation 44(3) of SEBI (LODR) Regulations,  
2015

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Voting results	
Record date	28-11-2025
Total number of shareholders on record date	46271
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	Add Notes

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## Resolution (1)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Approval for payment of remuneration to Mr. Nitin M. Kantak (08029847), Executive Director in the category of Whole Time Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		27424960	100.0000	27424960	0	100.0000	0.0000
	Poll	27424960						
	Postal Ballot (if applicable)							
	Total	27424960	27424960	100.0000	27424960	0	100.0000	0.0000
Public- Institutions	E-Voting		363347	31.7281	363347	0	100.0000	0.0000
	Poll	1145189						
	Postal Ballot (if applicable)							
	Total	1145189	363347	31.7281	363347	0	100.0000	0.0000
Public- Non Institutions	E-Voting		18127	0.1344	16481	1646	90.9196	9.0804
	Poll	13487857						
	Postal Ballot (if applicable)							
	Total	13487857	18127	0.1344	16481	1646	90.9196	9.0804
Total	Total	42058006	27806434	66.1145	27804788	1646	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



## SCRUTINIZER'S REPORT

To  
The Chairman / Executive Director / Company Secretary,  
ZUARI AGRO CHEMICALS LIMITED  
Jai Kisaan Bhawan,  
Zuarinagar, Goa- 403726

Dear Sir,

I, Shivaram Bhat, Practicing Company Secretary, have been appointed as the Scrutinizer by ZUARI AGRO CHEMICALS LIMITED (CIN: L65910GA2009PLC006177) (the Company) for the postal ballot voting process (conducted through remote e-voting) on the resolution contained in the Postal Notice dated December 4, 2025 issued pursuant to the Companies Act, 2013 and Rules made there under read with Ministry of Corporate Affairs (MCA) General Circular dated April 8, 2020, as amended from time to time.

1. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules made there under including MCA Circulars as mentioned above and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General meetings issued by the Institute of Company Secretaries of India to Postal Ballot through remote e-voting only, on the resolution contained in the Postal Ballot Notice.
2. My responsibility as scrutinizer for the Postal Ballot through e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution(s).
3. I submit my report as under:
  - a. The Company has informed me that it has completed on December 9, 2025 the dispatch of postal ballot notices by electronic mail to its members whose name(s) appeared on the Register of Members/list of beneficiaries as on November 28, 2025, the cut-off date fixed for the purpose, in compliance with the MCA circulars i.e. General Circular No.14/2020 dated April 8, 2020 as amended from time to time.



- b. The Company has extended the facility of e-voting to the shareholders by tying up with the Central Depository Services Limited ('CDSL') e-voting facility.
- c. The e-voting remained open for the period commencing from Wednesday, December 10, 2025 at 10.00 A.M.(IST) to Thursday, January 8, 2026 at 5.00 P.M.(IST) (e-voting period).
- d. After the completion of e-voting period, using the scrutinizer's login on the CDSL e-voting portal, the votes cast through remote e-voting were unblocked in the presence of two following witnesses, who are not in the employment of the company:

*Sadiksha*

Sadiksha Dabholkar

*Pereira*

Infancy Pereira

- e. The votes cast by the shareholders through the e-voting facility were scrutinized by verifying it using the scrutinizer's login on the CDSL e-voting portal and matching with the Register of Members of the Company as on November 28, 2025 provided by the Company's Registrar and Share Transfer Agents.
- f. The details containing inter alia, list of Equity Share Holders, who voted 'FOR' and 'AGAINST' the resolution that was put to vote, were generated from the e-voting portal of CDSL and based on such reports generated the result of the voting is as under:



**Shivaram Bhat**  
**Company Secretary**

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Resolution No. 01:

**To consider and approve payment of remuneration to Mr. Nitin M. Kantak (DIN: 08029847), as Executive Director in the category of Whole Time Director of the Company– Special Resolution:**

(i) Voted in favour of the resolution:

Number of Ballots received	Number of votes cast	% Of total number of valid votes cast
116	2,78,04,788	99.99

(ii) Voted against the resolution:

Number of Ballots received	Number of votes cast	% Of total number of valid votes cast
13	1,646	0.01

(iii) Invalid votes:

Total number of Ballots which were declared invalid	Total number of votes cast
0	0



**Shivaram Bhat**  
**Company Secretary**

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4. The postal ballot related records are under my safe custody, and I shall be handing over the same to the Company Secretary of the Company for safe keeping.
5. You may accordingly declare the result of the voting by postal ballot.

Thanking you,  
Yours faithfully,



A handwritten signature in black ink, appearing to be "Shivaram Bhat", with a horizontal line underneath.

Place: Panaji, Goa  
Date: January 9, 2026

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**Shivaram Bhat**  
Practicing Company Secretary  
**ACS 10454 CP 7853 PR 1775/2022**  
**UDIN: A010454G003213962**

For Zuari Agro Chemicals Limited

Company Secretary



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Chairman/ Director/ Company Secretary