



3rd February, 2023

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Sub: Newspaper Advertisement for publication of Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

Dear Sirs,

Pursuant to Regulation 47 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of unaudited financial results for the quarter and nine months ended 31st December, 2022 published in Business Line all editions(English), Gomantak Goa edition (Marathi) and The Times of India Goa edition (English), regional newspapers on 3rd February, 2023.

Thanking you,

Yours faithfully,
For Zuari Agro Chemicals Limited

Nitin M. Kantak
Executive Director
DIN: 08029847

Encl: As above

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

QUICKLY.

Bank of England hikes rates, its 10th straight increase



London: The Bank of England raised interest rates for the 10th time in a row on Thursday, but dropped a pledge to keep increasing them "forcefully" if needed and said inflation had probably peaked, sending the pound to session lows in volatile trade. The BoE voted at a regular meeting to lift its key interest rate by a half-point to 4 per cent, the highest level since late 2008. REUTERS

Paris Club to give Sri Lanka financial assurances

London: The Paris Club of creditor nations is ready to provide financing assurances to Sri Lanka, a key step needed to unlock a \$2.9 billion International Monetary Fund bailout, two sources with direct knowledge of the matter told Reuters. The group of bilateral lenders is set to "soon" announce its support to the crisis-hit nation on a debt overhaul, said one of the people. REUTERS

Tiger Global pares fundraising target



Tiger Global Management is lowering its target for its latest venture capital fund to \$5 billion, the second time the investment firm has been forced to cut the fundraising goal. Tiger Global lowered its initial target to \$6 billion from \$8 billion, Bloomberg News reported in October. BLOOMBERG

'Viacom18 will eliminate all barriers on sports content consumption'

EXPANDING REACH. The upcoming edition of IPL will be available to viewers for free in 12 different languages

Ayush Kar
Mumbai

Viacom18 is determined to create a digital platform that will host the largest aggregation of sports events. The Reliance-owned media company is set to debut the 16th edition of the Indian Premier League on its streaming platform Jio Cinema.

Addressing a select media roundtable, CEO Viacom18 Sports, Anil Jayaraj, said the upcoming edition of IPL will be made available to the viewers for free in 12 different languages. "We want to eliminate all barriers in terms of consumption — availability, affordability and language," he said.

AD REVENUES

"We are seeing super traction from advertisers in the FMCG, Auto and Beverages segment," he said. While he concurred that the slowdown in the start-up space could present challenges, as a digital streaming entity, they are far more immune to advertising crunch from start-ups in comparison to the linear players. On digital, small ticket ad sales are also possible since it is far more customisable, ac-

ording to Jayaraj. As the popularity of digital streaming and connectivity grows, Jayaraj is confident that the broadcasters' focus on digital will provide major dividends. He added, "This year ad revenues on digital platforms are likely to overtake linear TV." Jayaraj noted that in case of FIFA

"We want to create high-quality premium content, and we have invested significantly in technology,"

ANIL JAYARAJ
CEO, Viacom18 Sports



events in the lead-up to IPL. "We want to create high-quality premium content, and we have invested significantly in technology," Jayaraj said. He added that Viacom18 has partnered with some of world's leading tech partners, but did not disclose their names.

Jayaraj also hinted that for further acquisitions in the sports genre, Viacom18

will largely focus on the digital front. Digital streaming and connected TV will be the two major arms of Viacom18's live sports business. "We certainly want to pivot from sports streaming to becoming a larger streaming business across all genres. At present, I cannot commit to when this will happen," he said.

World Cup Qatar 2022 — the data supports this claim. Viacom18, which aired the World Cup on JioCinema as well as Sports18, saw more advertising revenue on the digital front.

The World Cup was in many ways Viacom18's test run in streaming live sports

Samsung's Galaxy S23 series to be made in India

Press Trust of India
New Delhi

Korean smart devices maker Samsung on Thursday said it will manufacture its premium Galaxy S23 smartphones in India to cater to local market requirements.

At present, Galaxy S Series smartphones are being manufactured at Samsung's Vietnam factory and the company imports them for sale in India.



INDIA CALLING. The Galaxy S23 smartphones will be manufactured at the company's Noida unit. AP

growth story," Samsung said in a statement.

BUDGET PROPOSAL
The development comes a day after Finance Minister Nirmala Sitharaman announced removal of duty on import of camera lens, which is one of the key unique selling propositions of Galaxy S series smartphones.

'Phase change' brings cheer at Meta

Reuters

Meta Platforms Inc's stricter cost controls this year and a new \$40-billion share buyback sent shares soaring on Wednesday, as CEO Mark Zuckerberg called 2023 the "Year of Efficiency."

The parent of Instagram and Facebook cut its cost outlook for 2023 by \$5 billion to a range of \$89.95 billion, and projected first-quarter sales that could beat Wall Street estimates.

Meta stock surged nearly 19 per cent in after-hours trade. If gains hold on Thursday, it would set up the shares for their biggest intraday surge in a decade and add more than \$75.5 billion to its existing \$401-billion market



Mark Zuckerberg, CEO, Meta

capitalisation. Chief Executive Mark Zuckerberg described the focus on efficiency as part of the natural evolution of the company, calling it a "phase change" for an organisation that once lived by the motto "move fast and break things."

"We just grew so quickly for like the first 18 years," Zuckerberg said in a conference call. "It's very hard to really crank on efficiency while you're growing that quickly. I just think we're in a different environment now."

BRUTAL 2022

The cost cuts reflect Meta's updated plans for lower data centre construction expenses this year as the company shifts to a structure that can support both AI and non-AI work, it said in a statement. The digital ad giant faced a brutal 2022 as companies cut back on marketing spending due to economic worries, while rivals like TikTok captured younger users and Apple Inc's privacy updates continued to challenge the business of placing targeted ads.

Meta, in November, cut

more than 11,000 jobs in response, a precursor to the tens of thousands of layoffs in the tech industry that followed.

BUSINESS IS BETTER

The company forecast first-quarter revenue between \$26 billion and \$28.5 billion, compared with analysts' average estimates of \$27.14 billion, according to Refinitiv.

Net income for the fourth quarter ended December 31, however, fell to \$4.65 billion compared with \$10.29 billion, a year earlier.

Analysts expected a profit of \$2.22 per share.

The decline was largely due to a \$4.2-billion charge related to cost-cutting moves such as layoffs, office closures and an overhaul of the company's data centre strategy.

Coca-Cola India launches Coke Studio Bharat

Meenakshi Verma Ambwani
New Delhi

In line with its regional strategy, Coca-Cola India launched Coke Studio Bharat on Monday close on the heels of unveiling Coke Studio Tamil. It will see over 50 independent artists especially from India's hinterland come together to create ten tracks.

Arnab Ray, Vice President, Marketing Coca-Cola India, and South-West Asia said

"There is a strong focus on regional strategy for the Coke Studio relaunch. As we were looking to launch Coke Studio Bharat, one of the key insights we focused on is that there is such an amazing unlock of mu-

sical talent happening in India over the last five years because of the emergence of digital platforms. Also, the emerging singers are not always from the big cities but also from smaller cities."

He said the company's global marketing network will also focus on growing the reach of the tracks in international markets.

A NEW VOICE

The beverage major has partnered with Universal Music India (UMI) as executive producers for the launch season of Coke Studio Bharat. It is curated by musician and songwriter, Ankur Tewari, with a focus on 'Apna Sunao' theme. It has also roped in poet, lyricist

and scriptwriter Kausar Munir along with award-winning sound engineer and music producer KK Singh.

The current season features celebrated musicians like Diljit Dosanjh, Jasleen Royal, Amira Gill, Achint, Aditya Gadhwani, Arjita Datta, Amaan and Ayaan Ali Bangash, Armaan Malik, Bombay Brass, Burrah, Charan Raj, Deveshi Sahgal, Dhruv Vishwanath, Kanwar Grewal, and Shillong Chamber Choir, among others.

Listeners can tune into Coke Studio Bharat across all audio OTT platforms including Spotify, Gaana, Saavn, Wynk Music, and Audible worldwide. The first song of the season will be released on February 7.



A NEW DRIVE. Renault and Nissan together held three per cent of the Indian market in 2022

+ Renault-Nissan plan India reboot in test of reshaped alliance, to cross-badge cars here

Reuters
New Delhi/Paris

A revamped alliance between Renault and Nissan will face an early test in India, where the automakers plan new investment in a bid to close the gap on rivals, people with knowledge of the plans told Reuters.

The automakers reached a deal in principle on Monday to restructure their two-decade

partnership by putting both companies on an equal footing in terms of shareholding and with Nissan investing in Renault's new electric vehicle (EV) unit.

RISING POTENTIAL

In India, the world's fastest-growing car market, the new investment will be led by Nissan, and the companies are evaluating vehicles they could launch from 2025, two of the

people told Reuters. That could include a reboot for Renault's popular Duster sport utility vehicle, they said.

Renault-Nissan also plan to return to a strategy of sharing and cross-badging vehicles in India, aiming to increase plant utilisation rates and reduce costs, the people said. The Duster SUV, for instance, is being considered for launch under both the Nissan and Renault brands, they said. Nis-

said did not respond to a request for comment. Renault declined to comment on the details of planned projects with Nissan.

The new collaboration underscores the pressure automakers face as they invest in EVs, automation and other software services even as demand for gasoline cars greatly outstrips that for EVs, especially in up-and-coming markets like India. It also points to

the rising potential for sales in India, which last year overtook Japan to become the world's third-largest car market.

COMPLEX CROSSOVER

The first test for the new Renault-Nissan approach could be the Renault Triber, a seven-seat car that the companies have discussed selling in India under the Nissan brand, one of the people said. Those talks were put on hold while

they negotiated the broader partnership, he said.

Renault is considering an electric version of its mass-market Kwid small car for India, Reuters reported last month.

The carmakers also plan to bring an existing alliance platform to India that will allow them to build bigger models like the Duster, the people said.

Renault-Nissan already share an alliance platform in India

for its small cars. Renault and Nissan together had around three per cent of the Indian market in 2022.

In India, the two automakers have a complex crossover of interests, with joint ownership of a car plant and a research and development centre in Chennai.

The plant can produce about 500,000 cars a year but is only running at about a third of that capacity, industry data show.

Volvo preps EV blitz in biggest product revamp under Geely



Reuters

Volvo Cars is gearing up for an electric blitz to convert all its mainstay models — three SUVs and two sedans — into electric vehicles and to introduce a luxury electric van aimed at boosting sales in Asia, two people with knowledge of the plans said.

The Swedish carmaker, wholly owned by China's Zhejiang Geely Holding Group, is expected to launch at least six new battery electric vehicles through 2026, the two people told Reuters.

Volvo has announced an objective to make its entire line-up fully electric by 2030. The company's Australia unit has said it plans to sell only EVs in that market by 2026.

Among the new battery electric cars being planned for the next four years is a Volvo-branded MPV or van that would be based on a vehicle Geely's Zeekr brand sells in China.

Called the Zeekr 009, the hulking, battery-electric van, which starts at about 500,000 yuan (\$74,179), offers three rows of seating.

Other battery electric cars in the pipeline include electric versions of Volvo's mainline products — the XC90, XC60 and XC40 crossover vehicles and the S60 and S90 sedans, the sources said.

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 Months ended 31/12/2022 (Unaudited)	3 Months ended 30/09/2022 (Unaudited)	3 Months ended 31/12/2021 (Unaudited)	9 Months ended 31/12/2022 (Unaudited)	9 Months ended 31/12/2021 (Unaudited)	Year ended 31/03/2022 (Audited)	3 Months ended 31/12/2022 (Unaudited)	3 Months ended 30/09/2022 (Unaudited)	3 Months ended 31/12/2021 (Unaudited)	9 Months ended 31/12/2022 (Unaudited)	9 Months ended 31/12/2021 (Unaudited)	Year ended 31/03/2022 (Audited)
1	Total income from operations	48.25	30.25	42.44	138.24	84.00	132.62	1,428.73	506.19	968.13	3,242.55	2,724.35	3,650.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) from Continuing Operation	(27.97)	(41.50)	(14.16)	(85.80)	(72.67)	(77.76)	68.98	(83.95)	33.39	20.30	59.96	53.56
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) from Continuing Operation	(27.97)	(41.50)	(14.16)	1,056.59	(72.67)	(77.76)	119.41	(69.91)	86.28	1,256.02	205.85	213.85
4	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) from Discontinued Operation	-	-	(27.94)	(15.22)	(4.52)	(4.53)	-	-	(26.22)	(15.22)	3.82	4.25
5	Net Profit/(Loss) for the period after tax (after Exceptional Items)	(21.29)	(36.39)	(42.1									

Referring to the apex court's earlier order directing power to take prompt action, including lodging FIRs against those indulging in hate speech, advocate Nizam Pasha, acting for the petitioner, told a bench headed by Justice K M Joseph that an organisation named Sakal Hindu had organised rally on January 29 in which many participants had made provocative communal speeches. Petition alleged that BJP MLA T Raja Singh had at the rally openly called for "killing of Muslims". An appeal was also made at the rally to people to boycott items from shops owned by Muslims.

As he mentioned the matter before Justice Joseph as it was the bench headed by him that had passed earlier order on hate speeches and the matter is pending. The court said the matter could be listed for Friday after the final of the Chief Justice of India.

Two

I cops arrest her-terrorist blasts, find perfume bomb'

Saleem Pandit &
Rajay Khajuria / TNN

Jammu/Jammu: J&K police said Thursday to have arrested government teacher Arif Arshad, a resident of Reasi and suspected to be a Lashkar-e-Taiba operative, for three bombings in the Jammu division over the past year, including two synchronised explosions of "perfume bombs" in the busy industrial area of Narbal in Jammu city on January 21 that wounded nine people.

Investigators picked up the cent of "perfume bombs"—IEDs rigged into aerosol cans of room freshener and drone-dropped from the Pakistan side of the border—following the arrest of the suspected Lashkar operative who they said had planted the explosives in two parked vehicles in narbal, DGP Dilbag Singh said. When Arif was prodded for more details, investigators found that he had an active role in last year's Shastri Nagar blast and the Katra one bombing that killed four passersby and wounded 25.

Police confiscated from Arif an "IED in a scent bottle" that DGP Singh described as a first-of-a-kind find in the Union territory where security forces have been fighting a three-decade-long separatist insurgency and Pakistan-backed terrorism. "So far, we have seen sticky bombs, timer-fitted IEDs etc. But a new type of IED was seized from Arif, which is a perfume IED. This looks like a perfume canister but contains explosives," the DGP said. "Since this IED is new to us, experts will see how harmful and how powerful it can be. We have not touched it so far." The DGP said these IEDs were air-dropped through drones and these were for targeting innocent people and triggering communal hatred in the Jammu region.

5	Assistant Manager- Admin	1	MBA/BBA or Equivalent, Minimum 3 years' experience in relevant Sector.
6	Deputy Manager- Commercial and Contracts	1	B.E./Tech- Civil, Minimum 3 years' experience in Highways/Road Sector Company, LLB Preferred.
7	Accountant	2	CA/CMA with Minimum 1 year of experience or M com/B.com with minimum 3 years of experience in Highways/infra Sector Company.

- The terms of employments are initially for a period of 3 years contract which may be extended for further period based on performance and mutual consent.
- Remuneration and other benefits as per organisation standard and age not exceeding 40 for Sr.no. 1, 35 for Sr.no. 2 to 8 and 30 for Sr.no. 7 years as on closing date of advertisement.
- Contingendum/Addendum/Cancellation to this advertisement, if any shall be published on NHAI website only.
- The detailed advertisement and application format as Annexure-I are available on NHAI website <http://nhai.gov.in>. Kindly send your application format along with relevant documents/ mark sheets / experience certificate and current remuneration details at hr.nhimpmt@nhai.org with a subject line "Application for (Name of Position)". Application without the subject line shall not be accepted.
- Last date of submission of the Application: 17 February, 2023 (up to 06.00 pm).

Date of Publication of Notice Inviting Tender (NTT)	Friday, February 03, 2023
Pre-Bid Conference	Thursday, February 23, 2023
Last date for purchase of Block Specific Tender Document, after payment of a tender fee of Rs. 5,00,000 (Rupees Five lakh only)	Friday, March 03, 2023
The last date for submission of the Technical Bid and initial price offer	Tuesday, March 14, 2023

Note: Bidders may note that for corporate licences the Mineral (Auction) Amendment Rules, 2022 have dispensed with the requirement of indicating the division of the land into forest land, land owned by the State Government, and land not owned by the State Government and the requirement of demarcating the area using total station and differential global positioning system and has provided the flexibility of demarcating the concession area using global positioning system.
However, the requisite demarcation in respect of certain blocks, as and where available, may be provided as part of the information memorandum.

DGIPR/2022-2023/5632



adventz ZUARI AGRO CHEMICALS LIMITED

Regd. Office : Jai Kisan Bhawan, Zuarinagar, Goa - 403 726

CIN L65910GA2009PLC00617

Extract of Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(Rs. in Crores)

SR. NO.	Particulars	STANDALONE						CONSOLIDATED					
		3 months ended 31/12/2022 (Unaudited)	3 months ended 30/09/2022 (Unaudited)	3 months ended 31/12/2021 (Unaudited)	9 months ended 31/12/2022 (Unaudited)	9 months ended 31/12/2021 (Unaudited)	Year ended 31/03/2022 (Audited)	3 months ended 31/12/2022 (Unaudited)	3 months ended 30/09/2022 (Unaudited)	3 months ended 31/12/2021 (Unaudited)	9 months ended 31/12/2022 (Unaudited)	9 months ended 31/12/2021 (Unaudited)	Year ended 31/03/2022 (Audited)
1	Total income from operations	48.25	30.25	42.14	138.24	84.00	132.62	1,428.73	506.19	968.13	3,242.55	2,724.35	3,650.31
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) from Continuing Operation	(27.97)	(41.50)	(14.16)	(85.80)	(72.67)	(77.76)	68.98	(83.95)	33.39	20.30	59.96	53.56
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) from Continuing Operation	(27.97)	(41.50)	(14.16)	1,056.59	(72.67)	(77.76)	119.41	(69.91)	86.28	1,256.02	205.85	213.85
4	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) from Discontinued Operation	-	-	(27.94)	(15.22)	(4.52)	(4.53)	-	-	(26.22)	(15.22)	3.82	4.25
5	Net Profit/ (Loss) for the period after tax (after Exceptional Items)	(21.29)	(36.39)	(42.10)	792.40	(77.19)	(83.45)	104.23	(51.17)	43.93	965.73	163.55	170.84
6	Total Comprehensive Income/ (Loss) for the period [comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income/ (Loss) (after tax)]	(19.73)	(36.45)	(39.50)	793.23	(59.64)	(42.54)	105.64	(51.42)	46.42	966.74	180.07	211.13
7	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	42.06	42.06	42.06	42.06	42.06	42.06	42.06	42.06	42.06	42.06	42.06	42.06
8	Earnings Per Share (of Rs. 10/- each) (for continuing operation) (not annualised)	(5.06)	(8.65)	(3.37)	192.03	(17.28)	(18.76)	16.46	(8.65)	13.28	225.94	28.75	30.01
9	Earnings Per Share (of Rs. 10/- each) (for discontinued operation) (not annualised)	(5.06)	(8.65)	(3.37)	192.03	(17.28)	(18.76)	16.46	(8.65)	13.28	225.94	28.75	30.01
10	(a) Basic (Rs.)	-	-	-	-	-	-	-	-	(6.23)	(3.62)	0.91	1.01
11	(b) Diluted (Rs.)	-	-	-	-	-	-	-	-	(6.23)	(3.62)	0.91	1.01
12	Earnings Per Share (of Rs. 10/- each) (for discontinued operation) (not annualised)	-	-	(6.64)	(3.62)	(1.07)	(1.08)	-	-	(6.23)	(3.62)	-	-
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operation) (not annualised)	-	-	(6.64)	(3.62)	(1.07)	(1.08)	-	-	(6.23)	(3.62)	-	-
14	(a) Basic (Rs.)	(5.06)	(8.65)	(10.01)	188.41	(18.35)	(19.84)	16.46	(8.65)	7.05	222.32	29.66	31.02
15	(b) Diluted (Rs.)	(5.06)	(8.65)	(10.01)	188.41	(18.35)	(19.84)	16.46	(8.65)	7.05	222.32	29.66	31.02

- The above is an extract of the detailed format of the financial results for the quarter and nine months ended 31st December 2022, filed with the Stock Exchanges on 01st February 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and nine months ended 31st December 2022 are available on the Company's website www.zuari.in and on the website of the Stock Exchanges www.mseindia.com and www.bseindia.com.
- The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

For and on behalf of Board of Directors of
Zuari Agro Chemicals Limited

Sd/-
Nitin M. Kantak
Executive Director
DIN 06029547

Place: Zuarinagar, Goa
Date: February 1, 2023

The Times of India 3rd February, 2023