

11th May, 2022



BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
BSE scrip Code: 534742

National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
NSE Symbol: ZUARI

Dear Sirs,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the proposed initial public offering (“Offer”) comprising fresh issue aggregating to INR 10,040 million and an offer for sale of up to 118,507,493 equity shares of Paradeep Phosphates Limited (“PPL”) a subsidiary of our joint venture Zuari Maroc Phosphates Pvt Ltd.**

With reference to the proposed initial public offering of equity shares of Paradeep Phosphates Limited (“PPL” and its initial public offering, the “Offer”), a subsidiary of our joint venture Zuari Maroc Phosphates Pvt Ltd, please note that Zuari Agro Chemicals Limited (“ZACL”) has been informed by PPL that in accordance with applicable law, including the Companies Act, 2013, the Red Herring Prospectus of PPL dated May 6, 2022 was filed with the Registrar of Companies, Odisha at Cuttack, on May 7, 2022.

Additionally, ZACL has been informed by PPL that the Bid/Offer opening will be on May 17, 2022 and Bid/Offer closing will be on May 19, 2022. Further, ZACL has been informed by PPL that, in compliance with applicable law, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Anchor Investors shall Bid one Working Day prior to the Bid/Offer Opening Date, i.e., on May 13, 2022.

PPL and the Selling Shareholders (in consultation with the Book Running Lead Managers) have finalized the price band to range from ₹39 to ₹42. Additionally, the Bid Lot for the Offer has been finalized to be 350 Equity Shares and in multiples of 350 Equity Shares thereafter.

Defined terms used herein and not specifically defined shall have the meaning ascribed to such terms in the RHP.

This is for your information and appropriate dissemination.

Thanking you,  
Yours faithfully,  
For Zuari Agro Chemicals Limited

A handwritten signature in blue ink, appearing to read "Vijayamahantesh Khannur".

**Vijayamahantesh Khannur**  
Company Secretary

## **ZUARI AGRO CHEMICALS LIMITED**

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in