

9 December 2022

BSE LimitedFloor 25, P.J. Towers
Dalal Street
Mumbai - 400001

Zuari Agro Chemicals LimitedJai Kisaan Bhawan,
Zuarinagar, Goa - 403726

Dear Sir,

Subject: Disclosure of reasons for encumbrance by promoter of listed companies

In terms of SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7 August 2019, please find enclosed herewith disclosure in the prescribed format.

Kindly take the above information in your record.

Thanking You,

Yours Faithfully,

For Zuari Industries Limited (Formerly Zuari Global Limited)

Laxman Aggarwal Company Secretary

Encl: As above

CC: Through XBRL mode under Digital Platform of NSE

National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra East, Mumbai-400051

ZUARI INDUSTRIES LIMITED

(formerly Zuari Global Limited)
CIN No.: L65921GA1967PLC000157

Corp. Off: 5th Floor, Tower - A, Global Business Park, M. G. Road, Sector 26,

Gurugram – 122 002, Haryana India

Tel: +91 124 482 7800 / +91 124 404 3572

Website: www.adventz.com, E-mail: ig.zgl@adventz.com Regd. Off: Jai Kisaan Bhawan, Zuarinagar, Goa - 403726

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Zuari Agro Chemicals Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Zuari Industries Limited (formerly Zuari Global Limited) PACs: Zuari Management Services Limited New Eros Tradecom Limited
Total promoter shareholding in the listed company	Total Promoter & Promoter Group Shareholding No. of shares - 2,74,54,960 % of total share capital - 65.28%
Encumbered shares as a % of promoter shareholding	14,61,3800 - encumbered shares of Promoter and Promoter group 53,23%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events / agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 23-03-2022)	Encumbrance 2 (Date of creation of encumbrance: 5-07-2022)	Encumbrance 3 (Date of creation of encumbrance: 8-07-2022)	Encumbrance 4* (Date of creation of encumbrance: 7-12-2022)
or any other cover	-disposal undertaking etc.	Pledge	Pledge	Pledge	Pledge
No. and % of shar	es encumbered	32,52,033 7.73%	6,15,000 1.46%	21,50,000 5.12%	23,21,091 5.52%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Limited	Silvertone Securities Private Limited	Blow Packaging (India) Private Limited	Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I ("the Debentureholder"))
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	Private Limited Company	Private Limited Company	Alternative Investment Fund
	Names of all other entities in the agreement	Zuari Agro Chemicals Limited, Zuari Industries Limited (formerly Zuari Global Limited) and Simon India Limited	Zuari International Limited (formerly Zuari Investments Limited) (Borrower) and Zuari Industries Limited (formerly Zuari Global Limited)	Zuari International Limited (formerly Zuari Investments Limited) (Borrower) and Zuari Industries Limited (formerly Zuari Global Limited)	Zuari International Limited (Borrower), Zuari Industries Limited (formerly Zuari Global Limited) and Zuari Management Services Limited and Simon India Limited

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(please specify)	expenses incurred in connection with the issue, and iv) general
	corporate purposes.

* Note:

Zuari Industries Limited (formerly Zuari Global Limited) has pledged the equity shares held in Zuari Agro Chemicals Limited in favour of Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I) for securing the Non-Convertible Debentures issued by Zuari International Limited to ICICI Prudential Corporate Credit Opportunities Fund AIF I, due to transfer of 23,21,091 equity shares from the demat account maintained with Zuari Finserv Limited ("Depository Participant 1") to another demat account of the Company maintained with IIFL Wealth Distribution Services Limited ("Depository Participant 2").

No additional encumbrance has been created in favour of Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I), the encumbrance created in 01.11.2022 by the Company was released on 07.12.2022 and was repledged on same day i.e. 07.12.2022, due to transfer of said shares from Depository Participant 1 to Depository Participant 2 in accordance with terms of the issue of Non-Convertible Debentures.

For Zuari Industries Limited

(Formerly Zuari Global Limited)

Laxman Aggarwal
Company Secretary

Place: Gurugram Date: 09-12-2022