

4 November 2022

BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001

Zuari Agro Chemicals Limited Jai Kisaan Bhawan, Zuarinagar, Goa-4037236

Dear Sir.

Subject: Revised disclosure of reasons for encumbrance by promoter of listed companies

In terms of SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7 August 2019, please find enclosed herewith revised disclosure in the prescribed format. Two new columns has been included in the revised disclosure as Encumbrance 2 dated 5 July 2022 and Encumbrance 3 dated 8 July 2022.

Kindly take the above information in your record.

Thanking You,

Yours Faithfully,

For Zuari Industries Limited (Formerly Zuari Global Limited)

Laxman Aggarwal Company Secretary

Encl: As above.

ZUARI INDUSTRIES LIMITED

(formerly Zuari Global Limited)
CIN No.: L65921GA1967PLC000157

Corp. Off: 5th Floor, Tower - A, Global Business Park, M. G. Road, Sector 26,

Gurugram - 122 002, Haryana India Tel: +91 124 482 7800 / +91 124 404 3572

Website: www.adventz.com, E-mail: ig.zgl@adventz.com Regd. Off: Jai Kisaan Bhawan, Zuarinagar, Goa - 403726

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Zuari Agro Chemicals Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Zuari Industries Limited (formerly Zuari Global Limited) PACs: Zuari Management Services Limited New Eros Tradecom Limited
Total promoter shareholding in the listed company	Total Promoter & Promoter Group Shareholding No. of shares - 2,74,54,960 % of total share capital - 65,28%
Encumbered shares as a % of promoter shareholding	14,61,3800 - encumbered shares of Promoter and Promoter group 53.22%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events / agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 23-03-2022)	Encumbrance 2 (Date of creation of encumbrance: 05-07-2022)	Encumbrance 3 (Date of creation of encumbrance: 8-07-2022)	Encumbrance 4 (Date of creation of encumbrance: 01-11- 2022)
or any other coven	disposal undertaking etc.	Pledge	Pledge	Pledge	Pledge
No. and % of share	es encumbered	32,52,033 7.73%	6,15,000 1.46%	21,50,000 5.12%	23,21,091 5.52%
about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Limited	Silvertone Securities Private Limited	Blow Packaging (India) Private Limited	Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I ("the Debentureholder"))
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	Private Limited Company	Private Limited Company	Alternative Investment Fund
	Names of all other entities in the agreement	Zuari Agro Chemicals Limited, Zuari Industries Limited (formerly Zuari Global Limited) and Simon India Limited	Zuari International Limited (formerly Zuari Investments Limited) (Borrower) and Zuari Industries Limited (formerly Zuari Global Limited)	Zuari International Limited (formerly Zuari Investments Limited) (Borrower) and Zuari Industries Limited (formerly Zuari Global Limited)	Zuari International Limited (Borrower), Zuari Industries Limited (formerly Zuari Global Limited) and Zuari Management Services Limited

to any del viz. deber commerci certificate etc.? If ye details ab instrumen credit ratir YES / NO If yes, 1. Name of 2. Details instrumen 3. Whether instrumen stock exch 4. Credit F debt instrumen 5. ISIN of Value of s date of evagreemen Amount in (against whave	al paper, of deposit s, provide out the t, including ng : No of the issuer of the debt t t is listed on nanges? Rating of the iment the instrument hares on the ent / t (A)		Rs.8,90,52,000		1. Zuari Internation Limited (Formeri Zuari Investmen Limited) 2. 750 Secured, Redeemable, Unrated and Unlisted Non-Convertible Debentures (NC on Private Placement basis having face valu of INR 10,00,000 each aggregating to Rs.75,00,00,000 3. Unlisted 4. N.A. 5. In process
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Value of s date of even agreemen Amount in (against w have	hares on the ent / t (A)		Rs.8.90.52.000		
date of ever agreemen Amount in (against whave	ent / t (A)	Rs. 44,16,26,081	Rs.8.90.52.000		
agreemen Amount in (against w have	t (A)			Rs.32,65,85,000	Rs. 40,25,93,234
Amount in (against w have					
(against w have	volved				
have	voived	Rs. 40,00,00,000	Rs.4,00,00,000	Rs.15,00,00,000	Rs.75,00,00,000
	hich shares				
been encu					
	mbered) (B)				
Ratio of A	/ B	1.10	2.23	2.18	0.54
use	Borrowed	Zuari Industries	Zuari Industries Limited	Zuari Industries Limited	Zuari Industries Limite
	amount to	Limited (formerly	(formerly Zuari Global	(formerly Zuari Global	(formerly Zuari Globa
		Zuari Global Limited)	Limited) has created	Limited) has created	Limited) has pledged
	for what	has created pledge	pledge on the equity shares	pledge on the equity shares	the equity shares held
		on the equity shares held in Zuari Agro	held in Zuari Agro Chemicals Limited as	held in Zuari Agro	in Zuari Agro
		7		Chemicals Limited as	Chemicals Limited in
	-		,		favour of Catalys
					Trusteeship Limite (Debenture Trustee o
	and PACs			I	
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1 11					Zuari Internationa
		1			Limited to ICIC
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					Credit Opportunities
	~				Fund AIF I.
1 11					The funds raised from
					the issue shall be
1 11	1.				utilized for (
					refinancing of existin
1 11					debt of the Company
1 11					(ii) investments of
					onward lending to any
					entity of the promote
			ISTRIA		group for refinancing o
	(a) Any		Solvari Gloson		existing debt of such
-	other		13/3 00 E		entity of the promoter
	reason		(N) E		group, (iii) costs and
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		Personal use by promoters and PACs For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason	use by promoters and PACs and PACs and PACs availed by Zuari Industries Limited (formerly Zuari Industries Industrie	use by promoters and PACs Industries Limited as security for loan availed by Zuari International Limited (formerly Zuari Industries Limited) from Silvertone (formerly Zuari Goard Corporate Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other	use by promoters and PACs Chemicals Limited as security for loan availed by Zuari International Limited (formerly Zuari Industries Limited) from Silvertone Securities Private Limited (for General Corporate Purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other

(please specify)	expenses incurred in connection with the issue, and iv) general corporate purposes.

For Zuari Industries Limited

(Formerly Zuari Global Limited)

Laxman Aggarwal
Company Secretary

Place: Gurugram Date: 04-11-2022