

1st March, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

BSE Limited
Floor 25, Phiroze Jeejeebhoy
Towers,
Dalal Street
MUMBAI - 400 001

NSE Symbol: ZUARI

BSE scrip Code: 534742

Sub: Receipt of an Observation Letter dated February 28, 2025 from National Stock Exchange of India Limited regarding the composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited and Paradeep Phosphates Limited and their respective shareholders and creditors.

This is with reference to our previous disclosures dated February 7, 2024 and November 25, 2024 with respect to the Scheme of Arrangement amongst the Mangalore Chemicals & Fertilizers Limited (Transferor Company) and Paradeep Phosphates Limited (Transferee Company) and their respective Shareholders and Creditors.

In this regard, we would like to inform you that, the Transferor Company and Transferee Company have received an observation letter dated February 28, 2025 from the National Stock Exchange of India Limited (NSE) regarding the Scheme of Arrangement stating its "No objection" in terms of Regulation 37 of SEBI (LODR) Regulations, 2015, so as to enable the Companies to file the Scheme of Arrangement with the Hon'ble National Company Law Tribunal ("NCLT").

This is for your information and records.

Yours faithfully,
For Zuari Agro Chemicals Limited

Asheeba Pereira
Company Secretary