

28<sup>th</sup> February, 2025

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
MUMBAI - 400 051

**NSE Symbol: ZUARI**

**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy  
Towers,  
Dalal Street  
MUMBAI - 400 001

**BSE scrip Code: 534742**

Dear Sir/Madam,

**Sub: Receipt of an Observation Letter dated February 27, 2025 from BSE Limited regarding the composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited and Paradeep Phosphates Limited.**

This is with reference to our previous disclosures dated February 7, 2024 and November 25, 2024 with respect to the Scheme of Arrangement amongst Mangalore Chemicals & Fertilizers Limited (Transferor Company) and Paradeep Phosphates Limited (Transferee Company) and their respective Shareholders and Creditors.

In this regard, we would like to inform you that, the Transferor Company and Transferee Company have received an observation letter dated February 27, 2025 from BSE Limited regarding the Scheme of Arrangement, so as to enable the Companies to file the Scheme of Arrangement with the Hon'ble National Company Law Tribunal ("NCLT").

This is for your information and records.

Yours faithfully,  
**For Zuari Agro Chemicals Limited**

Asheeba Pereira  
Company Secretary