

23rd September 2023

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we hereby inform you that the Board of Directors of the Company in its meeting held today, i.e. 23rd September, 2023, inter alia, has considered and approved the proposal for issue of up to 1,250 (One Thousand Two Hundred and Fifty) secured, unrated, unlisted, redeemable, non-convertible debentures denominated in Indian Rupees of a face value of INR 10,00,000/- (Indian Rupees Ten Lakhs) each aggregating up to INR 125,00,00,000 (Indian Rupees One Hundred and Twenty Five Crores) in one or more tranches, on private placement basis.

The Board has also approved the raising of funds by way of issuance of non-convertible debentures up to Rs. 500 crores in one or more tranches, in future as and when deemed fit.

Request you to kindly take the same on record.

The Board Meeting commenced at 2:00 p.m. and concluded at 2.30 p.m.

Thanking You,

Yours Faithfully,
For Zuari Agro Chemicals Limited

Manoj Dere
Company Secretary